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International Association of Chiefs of Police and Bank of America Join Forces To Help Consumers and Law Enforcement Address Identity Crime

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Partnership Launches www.IDSafety.org for ID Crime Education

Boston, MA – The International Association of Chiefs of Police (IACP) and Bank of America (BAC) announced a three-year partnership to help consumers and law enforcement officials understand and respond to identity crime.

"The IACP is pleased to join with the Bank of America to battle the growing threat of identity crime," said Mary Ann Viverette, IACP President and Chief of the Gaithersburg, Maryland Police Department. "Law enforcement agencies and the banking industry must be better prepared to help victims of identity crime, and this partnership will provide both with the tools they need not only to assist victims but also to prevent identity crime."

"We're committed to be a part of the solution when it comes to identity crime" said Mary Riley, Corporate Information Security, Bank of America. "In addition to the security information we have on our Web site, www.bankofamerica.com, our partnership with IACP addresses a real need for awareness and education programs for both consumers and law enforcement across the nation."

The first step in the project is the launch of a comprehensive Web site, www.IDSafety.org, designed to help both consumer and law enforcement officials prevent and report identity crime, investigate the perpetrators, and respond effectively to victims.

As the partnership grows, the IACP and BAC will develop a nationwide strategy aimed at further raising citizen awareness of identity crimes and the steps to prevent being victimized, as well as bolstering law enforcement's expertise in conducting investigations.

The IACP and Bank of America formed this partnership because responding to identity crimes poses a significant challenge to consumers, financial institutions, and law enforcement agencies. All too often, victims of identity crime are uncertain about the steps

they should take if they suspect or discover identity crime. A report from the Federal Trade Commission found that in 2005, barely one-third of identity crime victims contacted police to report their losses.

Identity crime is the illegal use of another's personal information, such as a credit card number, Social Security, or driver's license number, to commit fraud or other crimes.

"This partnership brings leaders in the law enforcement community and in the banking industry to the table," Viverette said. "By working together, we will face identity crime head on."

Bank of America has received widespread recognition for its identity theft initiatives, including: being ranked No.1 in Javelin Strategy & Research's Identity Fraud Safety Scorecard in 2004, 2005 and 2006; being ranked No. 1 by Global Finance for its information security initiatives; and having its SiteKey™ security service cited as one of the best products of 2005 by BusinessWeek. A leading provider of online financial services, Bank of America is a founding member of the Identity Theft Assistance Center, an industry initiative sponsored by The Financial Services Roundtable and BITS that assists identity theft victims.

About the Partners:

International Association of Chiefs of Police

Founded in 1893, the International Association of Chiefs of Police is the world's oldest and largest association of law enforcement executives with more than 19,000 members in 93 countries. For more information, visit www.theiacp.org.

Bank of America

Bank of America is one of the world's largest financial institutions, serving individual consumers, small and middle market businesses and large corporations with a full range of banking, investing, asset management and other financial and risk-management products and services. The company provides unmatched convenience in the United States, serving more than 54 million consumer and small business relationships with more than 5,700 retail banking offices, nearly 17,000 ATMs and award-winning online banking with more than 19.8 million active users. Bank of America is the No. 1 overall Small Business Administration (SBA) lender in the United States and the No. 1 SBA lender to minority-owned small businesses. The company serves clients in 175 countries and has relationships with 98 percent of the U.S. Fortune 500 companies and 79 percent of the Global Fortune 500. Bank of America Corporation stock (NYSE: BAC) is listed on the New York Stock Exchange. For more information, visit www.bankofamerica.com.