

# Fact Sheet: International Association Of Chiefs Of Police And Bank Of America Partner To Address Identity Crime

## About the Partnership

- On October 17, 2006, the International Association of Chiefs of Police (IACP) and Bank of America (BAC) announced a three-year partnership to create a national strategy aimed at helping consumers and law enforcement understand and respond to identity crime.
- Through joint efforts, the partnership hopes to raise citizen awareness of identity crimes, including guidance to prevent being victimized and steps to take when suspecting or experiencing identity crime. The strategy will also bolster law enforcement's expertise in responding to identity crime and conducting investigations.
- The primary goal of the partnership is to educate both the public and law enforcement officials in the U.S. and abroad on ways to prevent and respond to identity crime.

## About the Partnership Web Site

- As the first joint project, the partnership launched a Web site, [www.IDSafety.org](http://www.IDSafety.org), aimed at educating both consumers and law enforcement about identity crime.
- [www.IDSafety.org](http://www.IDSafety.org) will mark the first time the banking industry and law enforcement have come together to create a Web site aimed at helping consumers and law enforcement officials understand and respond to identity crime.
- The site guides both victims and law enforcement officials through the sometimes confusing process of preventing identity crime, reporting identity crime incidents, and investigating perpetrators.
- The Web site will also allow law enforcement agencies around the country to share best practices when it comes to investigating and stopping identity crime.

## About Identity Crime

- A growing global problem, identity crime is the illegal use of another's personal information, such as a credit card number, Social Security, or driver's license number, to commit fraud or other crimes. Identity crime can impact the victim's financial status and credit for years.
- Identity crime knows no boundaries; victims and criminals can be on opposite sides of the globe, making it difficult for local law enforcement agencies to investigate the crimes, catch the perpetrators, or help the victims.
- According to the Federal Trade Commission, in 2005, barely one-third of identity crime victims contacted police, and some agencies did not take a crime report.

## **About the Partners:**

### **International Association of Chiefs of Police**

Founded in 1893, the International Association of Chiefs of Police is the world's oldest and largest association of law enforcement executives with more than 19,000 members in 93 countries. For more information, visit [www.theiacp.org](http://www.theiacp.org).

### **Bank of America**

Bank of America is one of the world's largest financial institutions, serving individual consumers, small and middle market businesses and large corporations with a full range of banking, investing, asset management and other financial and risk-management products and services. The company provides unmatched convenience in the United States, serving more than 54 million consumer and small business relationships with more than 5,700 retail banking offices, nearly 17,000 ATMs and award-winning online banking with more than 19.8 million active users. Bank of America is the No. 1 overall Small Business Administration (SBA) lender in the United States and the No. 1 SBA lender to minority-owned small businesses. The company serves clients in 175 countries and has relationships with 98 percent of the U.S. Fortune 500 companies and 79 percent of the Global Fortune 500. Bank of America Corporation stock (NYSE: BAC) is listed on the New York Stock Exchange. For more information, visit [www.bankofamerica.com](http://www.bankofamerica.com).